mattilda successfully closes its $19 million Series A investment round

- The Mexican edtech company offers solutions for collections management and payment processing for private schools.
- The capital will be used to accelerate growth in Mexico and launch its international expansion.

Mexico City, July 13th, 2023 - mattilda, the innovative Mexican technology platform specialized in SaaS solutions for collections management and payment processing for private schools, has successfully closed its Series A financing round with a total raised of $19 million led by GSV Ventures with participation of FinTech Collective and Dila Capital. This milestone positions mattilda as the leader in the Mexican educational market and will enable the launch of its international expansion. Since its inception, mattilda has raised a total of $39 million.

The creation of mattilda arose from the experience of its founders José Agote, Jesús Lanza, Juan Pablo Bravo, Adrián Garza, and Ileana Gómez, at Lottus Education, where they operated private schools, facing the challenges of managing administrative and collections aspects for more than 90,000 students while trying to maintain a focus on educational quality. With the aim of simplifying and optimizing these processes, mattilda offers a solution that automates end-to-end collections management for schools, provides the best payment experience for parents and students, offers schools greater financial control, and provides financing options to drive their growth.

With the funds of its Series A, mattilda is preparing to take its platform to new frontiers in the private education market. mattilda's solution is a perfect fit for any type of private school in Latin America (K-12 and Higher Ed), with applicability across the entire region. This expansion represents a unique opportunity to revolutionize the management of schools in the region and provide a high quality service that schools need.

"Today we have 35,000 students on the platform, and we continue to grow rapidly," said José Agote, co-founder and CEO of mattilda. "We are very happy with the outcome of our Series A and excited to count with the support of top-tier global investors. We want to be the primary administrative partner for private schools in Mexico and Latin America, helping with collections, payments, financing, and the overall administration of schools."

In addition to the financing, mattilda has managed to stand out by forming business alliances with several industry leaders, the main one being an exclusive commercial alliance with Santillana, the region's largest academic content platform servicing more than 2 million students in Latin America. “Together with Santillana and future partnerships, we expect to continue accelerating the growth of our school base,” stated Jesús Lanza, co-founder and president of mattilda.

One of mattilda's distinctive features is its comprehensive and vertical focus on financial management for the education sector. The platform allows schools to manage digitally their accounts receivable, offer various payment methods such as WhatsApp links, debit cards, credit cards, bank transfers, and cash deposits, and automatically issue invoices to families. Furthermore, it ensures predictable monthly cash flow, facilitating better budget planning. Additionally, schools can participate in mattilda’s loan program, allowing them to apply for credits equivalent to 3 to 12 months of revenue.
The investment led by GSV Ventures with the participation of FinTech Collective and Dila Capital demonstrates mattilda’s innovative approach to solving financial challenges in the educational field. "We are excited to support mattilda in its mission to transform the financial management of private schools in Mexico and Latin America," said Deborah Quazzo from GSV Ventures. "We believe mattilda’s platform is best positioned to solve the administrative and financial problem faced by schools and to make a significant positive impact on access to quality education in the region."

Until mattilda's entry in 2022, there were no tailor-made solutions of this kind for the education sector in Mexico and Latin America, which further highlights the relevance and opportunity that the platform offers to revolutionize the educational market.

**About Mattilda**

mattilda is a Mexican technology platform company that offers a B2B SaaS solution for billing management and payment processing in private schools. Founded in 2022, the company aims to streamline the administrative and financial processes of educational institutions by advancing school revenues, ensuring predictable cash flow, and financing growth projects. mattilda’s vision is to transform the administrative and financial management of private schools in Latin America so that schools can focus on what really matters: providing quality education to their students.

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